

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2021 and 2020
(In Philippine Peso)

	Note	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of revenues		19,929,586	20,509,232
Receipt of assistance/subsidy		474,333,546	755,687,035
Collection of receivables		106,466,181	151,171,929
Receipt of inter-agency fund transfers		36,187,201	20,333,399
Trust receipts		2,567,250	11,141,696
Other receipts		8,993,812	4,557,975
Total Cash Inflows		648,477,576	963,401,266
Adjustments		57,163,279	27,629,516
Adjusted Cash Inflows		705,640,855	991,030,782
Cash Outflows			
Payment of expenses		361,448,092	374,587,302
Payment of other payables		28,128,859	38,773,878
Purchase of inventories		2,374,998	4,372,037
Grant of cash advances		6,849,231	4,891,552
Prepayments		2,026,086	125,047,021
Refund of deposits		25,000	1,400,728
Payment of accounts payable		5,205,615	1,676,183
Remittance of personnel benefits, contributions and mandatory deductions		94,239,819	95,179,836
Other disbursements		910,753	1,812,754
Release of inter-agency fund transfers		61,122,793	36,375,546
Total Cash Outflows		562,331,246	684,116,837
Adjustments		17,822,149	12,745,591
Adjusted Cash Outflows		580,153,395	696,862,428
Net Cash Provided by/(Used in) Operating Activities	31	125,487,460	294,168,354
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Receipt of interest earned		9,222,216	10,222,335
Proceeds from matured investments/ redemption of long-term investments		45,946,585	6,009,614
Total Cash Inflows		55,168,801	16,231,949
Cash Outflows			
Purchase/construction of property, plant and equipment		37,188,631	11,859,562
Total Cash Outflows		37,188,631	11,859,562
Net Cash Provided by/(Used in) Investing Activities		17,980,170	4,372,387
Net Increase/(Decrease) in Cash and Cash Equivalents		143,467,630	298,540,741
Effects of exchange rate changes		1,256,476	(563,694)
Cash and Cash Equivalents, January 1		960,638,519	662,661,472
Cash and Cash Equivalents, December 31	7	1,105,362,625	960,638,519

The notes on pages 11 to 45 form part of these financial statements.